



# FORESIGHT IN GIVING

A Gift Planning Newsletter From St. Cloud State University | FALL 2021

## Scholarships Create Family Legacy

Providing philanthropic support for St. Cloud State University is a family affair for the Glatzmaiers.

Jim Glatzmaier grew up in Albany, Minnesota, as one of 10 children. Neither of his parents attended high school, but they wanted a better life for their kids and emphasized the importance of education. Ultimately, their children gave them more than enough reason to be proud.

Six of the Glatzmaiers, including Jim, graduated from St. Cloud State with bachelor's degrees, and another one received a two-year degree.

Jim and his brothers Dick and Joe all played baseball at the university. By the time Jim, a 1975 graduate in mathematics and economics, had settled into his career—the majority of which was spent at Travelers Insurance Company—he wanted to start giving back to those who set him on the path to success.

“St. Cloud was at the top of my list,” he says. “With the help of athletic scholarships and summer work-study jobs, I was able to pay for most of my education without going into debt. I wanted to pay it back to St. Cloud while honoring my father and mother, who worked so hard to get us educated, by creating a baseball scholarship in their name.”

In addition, Jim's brother Jerry passed away in late 2020 and included St. Cloud State University Foundation in his will. His gift was used to establish scholarships for students in math and economics.



Jim Glatzmaier and his family

When asked why he and his family place an importance on giving back to St. Cloud State, Jim responds, “I think most of it came from the hard work of our parents and how they valued education. We're hoping that the baseball scholarship and Jerry's gift will allow students in need to complete their education without too much debt and make a positive contribution to society.”

**You can help change the lives of St. Cloud State students by including a gift in your will or estate plan. Contact Josh Lease at (320) 308-4970 or [jmlease@stcloudstate.edu](mailto:jmlease@stcloudstate.edu) to learn more.**

# Reflect Your Values Through Your Will

## 3 Conversations to Consider Before Making a Gift in Your Estate Plan

Your will is your legacy. It dictates how you will be remembered and can be created to reflect your values. That's why, no matter your age or wealth status, you should be sure to take time to consider this important document this year.

For example, there's an easy way for you to continue supporting our students without giving anything today: by including a gift to the St. Cloud State University Foundation in your will.

### Advantages of a Gift in Your Will

- **Simplicity.** As little as one sentence in your will or living trust is all that is needed to complete your gift.
- **Flexibility.** Until your will or trust goes into effect, you are free to alter your plans as needed to reflect life's changes.
- **Versatility.** You can give a specific item, an amount of money, a gift contingent upon certain events or a percentage of your estate.

### Here's How It Works

Your estate planning attorney can help you structure a gift so your loved ones will be taken care of first after you're

gone. They will include special language in the will or living trust you create, or add it to existing documents through an amendment called a codicil.

### A Gift in Your Estate Plan Is Right for You If...

- You want to make sure your support of St. Cloud State students continues after your lifetime.
- You want to balance your generosity to us with an assurance that loved ones are taken care of first.
- You want to maintain the flexibility to change your mind about your gift at any time.

## Take the Next Step

We are happy to help you get started and can provide sample language your attorney can use to make your gift. Please contact Josh Lease for no-obligation help.





# The Essential Checklist

## 4 Estate Planning Must-Haves

You don't have to be an expert to create a successful estate plan. All you need are four essential documents. Our team has helped friends like you use their estate plans to further their support of St. Cloud State University. We'd be honored to help you, too.

- 1 Last will and testament and/or trust—** Controls how your assets, such as money and property, are distributed after your lifetime. Without a will, the state you live in decides what happens to your assets. Trusts allow you to make special arrangements for the management of your assets for yourself and others, such as sheltering assets for a surviving spouse or benefiting heirs or your favorite nonprofits.
- 2 Durable power of attorney for finances—** Names a person who will have the legal right to handle financial matters on your behalf if you are unable to do so.
- 3 Durable power of attorney for health care—** Also known as a health care proxy, this document addresses all medical treatment. It names one or more individuals you trust to make medical decisions on your behalf if you are incapacitated.
- 4 Living will/advance directive—** Documents your wishes regarding life-sustaining care.

### We're Here to Help

Let us partner with you in your planning process. Contact Josh Lease at (320) 308-4970 or [jmlease@stcloudstate.edu](mailto:jmlease@stcloudstate.edu) with any questions. We are happy to help.



### FREE RESOURCE

Because you're an important part of our work, we want to give you a tool that can help you organize your assets and plan ahead. Use the enclosed card to request your copy of **Know Your Worth** and see the three essential steps for creating your estate plan.



## HERITAGE SOCIETY ST. CLOUD STATE UNIVERSITY

The St. Cloud State University Foundation's Heritage Society honors and recognizes the individuals who have chosen to benefit the university through charitable gift plans.

Members of the Heritage Society share a strong common bond of generosity that nourishes St. Cloud State's extraordinary achievements and ensures the university's continued excellence in the future.

To learn more about joining the Heritage Society, contact Josh Lease today.



## ST. CLOUD STATE UNIVERSITY FOUNDATION



Josh M. Lease '96  
Director of Annual Giving  
Phone: (320) 308-4970  
jmlease@stcloudstate.edu

720 Fourth Avenue S  
St. Cloud, MN 56301-4498

[stcloudstate.planmylegacy.org](http://stcloudstate.planmylegacy.org)

# Let's Talk

## 3 Conversations to Consider Before Making a Gift in Your Estate Plan

Think of the biggest decisions you've made in your life: moving to a new town, making a major purchase, changing jobs, retiring. How many of those decisions did you make only after consulting loved ones, experts or both? Probably most or all of them.

Choosing to include a charitable gift in your estate plan is no exception. For peace of mind, it helps to talk to these critical "team members" as part of the process.

### Your Loved Ones

You likely have family members and/or close friends whose input you value. And you may want to provide for them after your lifetime. Balancing that with a desire to help our mission in the future is easier than you may think, thanks to percentage giving.

### Conversation Starters

- "Providing for you is one of my top priorities."
- "I also want to change lives for students at St. Cloud State after my lifetime. That's why I plan to give \_\_\_% of my estate to the St. Cloud State University Foundation."

### Your Financial Planner

Reach out to a trusted advisor to ensure your charitable vision aligns with your financial goals.

## We're Here to Chat

Contact Josh Lease to start the conversation about your future impact today.

## Did You Know?

It's critical to let us know of your gift because many retirement plan administrators assume no obligation to notify a charity of your designation. The administrator also will not monitor whether your gift designations are followed. We would love to talk with you about your intentions to ensure that they are followed. We would also like to thank you for your generosity.

### Conversation Starters

- "I would like to continue supporting my favorite nonprofits. How can I make it fit with my long-term financial plan?"
- "What are the best gift vehicles for my personal financial situation?"

### Your Favorite Nonprofits

We are always happy to answer your questions. Plus, notifying us about your gift ensures that your wishes are carried out as you intend.

### Conversation Starters

- "How will my gift impact St. Cloud State University?"
- "What are the St. Cloud State University Foundation's plans and goals for the future?"