



# FORESIGHT IN GIVING

A Gift Planning Newsletter From St. Cloud State University | FALL 2020

## Former Professor Sherman Roser Gives Back to Students With Endowed Scholarships

Sherman Roser's journey to St. Cloud State University was unplanned, but he is extraordinarily grateful to have first arrived at the university in the 1970s.

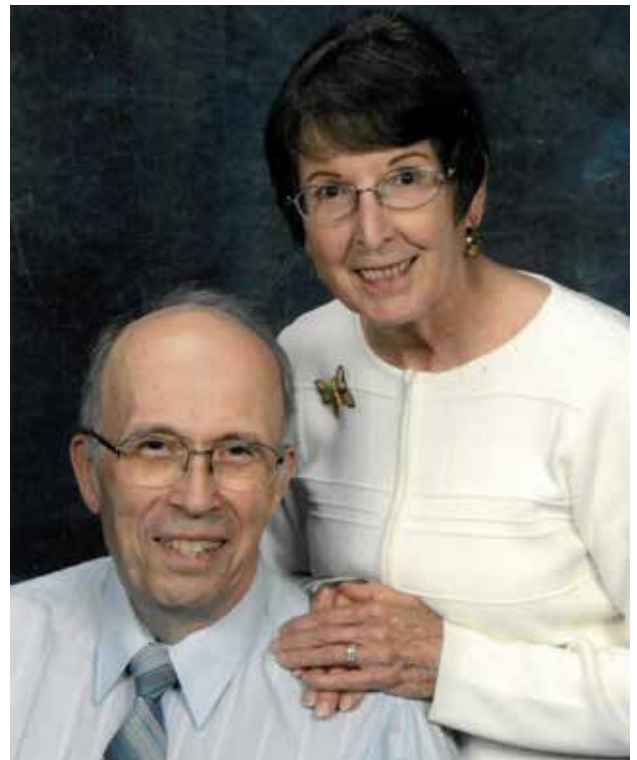
While finishing up his schooling at Nebraska, Roser was introduced to St. Cloud State and started to explore the possibility of moving to Central Minnesota to teach at the university. Once he interviewed for a job within the Herberger Business School, Roser couldn't find a reason why he wouldn't want to move to St. Cloud and be a part of St. Cloud State.

"After I graduated, I moved to St. Cloud. As I began to teach at St. Cloud State, it was a total enjoyment. I was able to teach and apply principles of management and watch people grow. It was just a natural affinity to be at St. Cloud State. It was a dream come true to be there."

### Dedication to Giving Back

While working at St. Cloud State from 1979 until he retired around 1998, Roser took great pride in helping students take a next step in their lives and careers. Both inside and outside of the classroom.

"What teaching is all about is being able to help someone and let them excel in both school and life," Roser said.



*Sherman Roser and his late wife, Victoria*

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That enjoyment and pride has resulted in Roser continuing to give back to the university in many ways, including a pair of endowed scholarships to assist future generations going through their schooling.

The first scholarship Roser established was in honor of his late son, Drew, who tragically passed away when he was 26 years old. The second scholarship honors the memory of his late wife, Victoria, and him. Both scholarships are aimed to help students, especially within the business school.

“Hopefully, the scholarship will allow students to blossom and grow and go out into the world to make a difference. To see young people grow, that’s incredibly rewarding and you can’t put a price tag on that.”

Learn how you can make a difference for our students—so they can do the same when they go out into the world—by contacting Bob Beumer at (320) 308-3716 or [rfbeumer@stcloudstate.edu](mailto:rfbeumer@stcloudstate.edu).

# 3 Roadblocks to Planning

## Don't Let Your Estate Wait

It can be challenging to prioritize preparation. Take, for example, estate planning. Let's consider some obstacles to estate planning and how to overcome them.

**Roadblock:** *I don't want to think about it.* Of course you don't. It can be challenging and uncomfortable to consider. Many of us resist this line of thinking until it's impossible to ignore—perhaps until we are confronted with loss.

**Rethink It:** Create space to reflect and make arrangements in advance, on your own time. Remember that your estate plan is really a gift to your loved ones. Being prepared benefits them in a difficult time.

**Roadblock:** *It's too complicated and time-consuming.* Yes, estate planning takes effort. For expert advice, consult with an estate planning attorney and financial advisor. It's also helpful to organize documents and outline goals before these meetings.

**Rethink It:** Consider the sense of accomplishment and peace of mind you'll have knowing your wishes will be fulfilled.

**Roadblock:** *I don't want to make decisions I might have to change later.* Any plan is better than no plan. During your lifetime you can change your mind and make updates as needed.

**Rethink It:** Make sure you have control over your estate and can provide instructions for its use.

## LEAVE THE LEGACY YOU INTEND

If you don't do it, who will? Without a plan, you risk leaving a burden for your loved ones. Take the compassionate steps now to be prepared—for yourself and those who matter most to you.



## START YOUR JOURNEY TODAY

Estate planning provides an opportunity to create a legacy that you and your loved ones can feel good about. Our new guide *Your Personal Planning Road Map* breaks the planning journey into simple steps. Return the enclosed reply card for your FREE copy.

# Gifts That Keep On Giving

## Leave a Legacy That Matters

♥ It stopped Julia in her tracks when she couldn't find her mom's recipe for homemade biscuits and gravy. With her mother now in the final stages of dementia, Julia won't ever know how to make one of her family's favorite meals.

♥ Ray's parents have been gone for many years, but it wasn't until he recently returned to the town where he was born that he realized he didn't know how they met or why they lived there.

When we talk about estate planning and leaving a legacy, we usually focus solely on final arrangements and finances. But those don't tell your whole story. Reflect on the values you want to pass down to future generations, and how you might answer these questions for your family and friends.

**Meaningful Memories:** What are things you want your loved ones to know? How would you like to pass on this information?

- *Audio/video recordings and messages* preserve the oral tradition of storytelling.
- *Handwritten letters, journals and photo captions* make your records feel more personal. Your loved ones will treasure your voice and handwriting.
- *Create a file* where you can collect the personal materials you'd like to share, along with the necessary legal and financial documents.

**Charitable Giving:** What are the issues that matter to you? How can you extend your support beyond your lifetime?

- *Percentages in your will or beneficiary designations* keep charitable giving as a proportion of your estate, so you can support your loved ones and organizations like St. Cloud State.
- *Your donor advised fund* can provide current and future giving options, so you can decide what you would like to give now versus later.



## AN EASY WAY TO GIVE TODAY

If you are 70½ or older, you can transfer any amount up to \$100,000 per year directly from your IRA to a qualified charitable institution like the St. Cloud State University Foundation. You can make an immediate impact on our students, in a way that benefits you as well. Contact us to learn more.







## HERITAGE SOCIETY ST. CLOUD STATE UNIVERSITY

The St. Cloud State University Foundation's Heritage Society honors and recognizes the individuals who have chosen to benefit the university through charitable gift plans.

Members of the Heritage Society share a strong common bond of generosity that nourishes St. Cloud State's extraordinary achievements and ensures the university's continued excellence in the future.

To learn more about joining the Heritage Society, contact Bob Beumer today.



## ST. CLOUD STATE UNIVERSITY FOUNDATION

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# Support What Matters Most to You

## Now and in the Future

There are many reasons to make a charitable gift to the St. Cloud State University Foundation—and your passion for the university's continued excellence is likely at the top of that list. Friends like you make it possible to advance our mission, in a variety of ways, today and for years to come.

No matter where you're at in life, there are ways for you to support St. Cloud State that can also serve you well.

### Give Tomorrow

Planned giving ensures we can make a positive, long-term impact on our students' lives for generations. When we know about your future gift, we can plan for that revenue and all the good it can do.

**Future gifts include:** *gifts in your will or living trust; beneficiaries of your retirement plan, bank or brokerage account, or life insurance policy*

Deferred gifts allow you to make a bigger impact than you initially thought possible, perhaps more than your current budget allows. Maintain control of your assets, with the flexibility to extend your support for our students beyond your lifetime.

### Give Today

St. Cloud State has pressing needs to meet every day. When you give an outright gift, you make our current work possible.

**Current gifts include:** *cash or check; appreciated assets, such as securities or real estate; tangible personal property; grants from your donor advised fund; gifts from your IRA*

With these gifts, you put your estate to good use now. Connect with causes and organizations you care about, and see the very real difference your generosity makes.

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